

Schroder Unit Trusts Limited

Dynamic Multi Asset Fund

Z Accumulation Unit

Fund Launch Date

02 May 2008

Total Fund Size (Million)

GBP 962.0

Unit Price End of Month (GBP)

79.67 GBX

Total number of holdings

23

Fund Manager

Johanna Kyrklund & Remi Olu-Pitan

Managed fund since

02 May 2008

Historic Yield

1.04 %

Essential Statistics over 3 years

	Fund
Annual Volatility (%)	5.6
Sharpe Ratio	0.7

The above ratios are based on bid to bid price based performance data.

Investment Objective and Policy

The fund aims to provide capital growth and income.

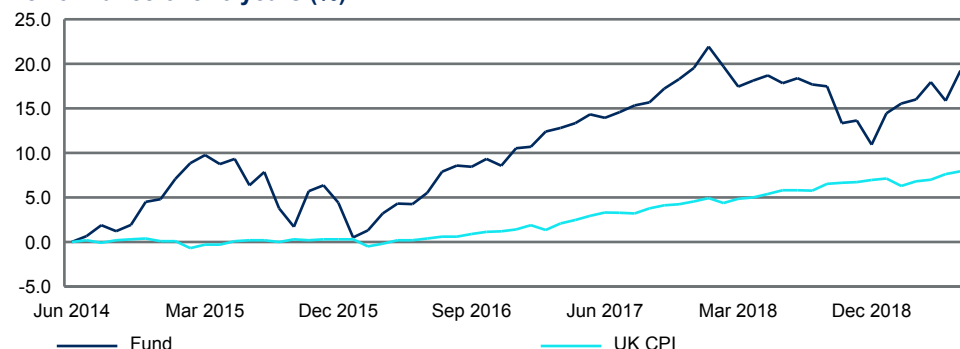
The fund invests in other funds, which themselves invest in shares and bonds and/or money market instruments traded worldwide. The fund invests in equities and bonds, as well as some alternative asset classes such as emerging market debt, high yield debt and commodities, using Schroders' funds as well as passive investments. The multi-asset team will actively manage the asset allocation to benefit from upward moves in the market. The fund will also selectively invest in bond markets to enhance its defensive characteristics in times of market stress and weakness. By investing in a range of different funds and asset classes, we can help control the risks by actively managing the asset allocation and incorporating low risk assets without sacrificing returns. The fund may also invest in other financial instruments and hold cash on deposit. Derivatives may be used to achieve the investment objective and to reduce risk or manage the fund more efficiently. The fund may use leverage and take short positions.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	2.9	2.8	7.5	7.5	1.2	13.0	19.2	85.5
UK CPI	0.3	1.1	0.9	0.9	2.0	7.5	7.9	24.9
Relative Performance	2.6	1.7	6.6	6.6	-0.8	5.5	11.3	60.6

Discrete Yearly Performance (%)	Q2/2018 - Q2/2019	Q2/2017 - Q2/2018	Q2/2016 - Q2/2017	Q2/2015 - Q2/2016	Q2/2014 - Q2/2015
Fund	1.2	3.4	8.0	-0.8	6.4
UK CPI	2.0	2.4	2.9	0.2	0.2
Relative Performance	-0.8	1.0	5.1	-1.0	6.2

Performance over 5 years (%)



The return received may rise or fall as a result of currency fluctuations.

Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

The fund is not managed with reference to a benchmark but its performance may be measured against one or more.

Source: Schroders, bid to bid price with net income reinvested, net of the ongoing charges and portfolio costs and, where applicable, performance fees.

The data for UK CPI is shown one month in arrears.

With effect from July 25th 2011, the Fund, previously named Schroder Diversified Target Return Fund, changed its name to Schroder Dynamic Multi Asset Fund.

The fund performance is compared to the previous day's benchmark performance due to valuation time differences.

In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund.

For an explanation of the financial terms included in this factsheet visit www.schroders.com/ukinvestor/glossary. Printed copies are available by contacting the company address overleaf.

Risk Considerations

- **Capital risk / negative yields:** When interest rates are very low or negative, the fund's yield may be zero or negative, and you may not get back all of your investment.
- **Counterparty risk:** The counterparty to a derivative or other contractual agreement or synthetic financial product could become unable to honour its commitments to the fund, potentially creating a partial or total loss for the fund.
- **Counterparty risk / money market & deposit:** A failure of a deposit institution or an issuer of a money market instrument could create losses.
- **Credit risk:** A decline in the financial health of an issuer could cause the value of its bonds to fall or become worthless.
- **Currency risk:** The fund can be exposed to different currencies. Changes in foreign exchange rates could create losses.
- **Derivatives risk:** A derivative may not perform as expected, and may create losses greater than the cost of the derivative.
- **Equity risk:** Equity prices fluctuate daily, based on many factors including general, economic, industry or company news.
- **High yield bond risk:** High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk.
- **Interest rate risk:** A rise in interest rates generally causes bond prices to fall.
- **Leverage risk:** The fund uses derivatives for leverage, which makes it more sensitive to certain market or interest rate movements and may cause above-average volatility and risk of loss.
- **Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares.
- **Operational risk:** Failures at service providers could lead to disruptions of fund operations or losses.

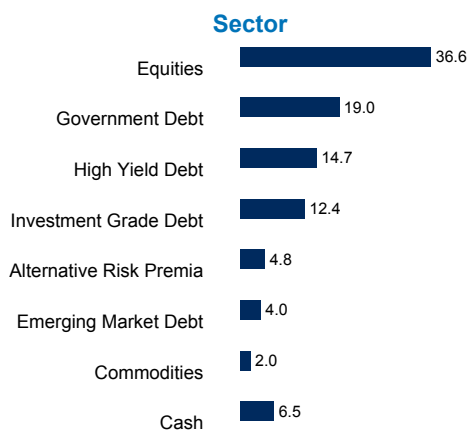
Holdings Analysis

Top 10 Holdings	% NAV
1. S&P 500 Index Future	12.1
2. Schroder Sustainable Multi-Factor Equity Fund	11.5
3. US 10 Year Ultra Bond Future	8.1
4. Schroder ISF Global High Yield	7.6
5. Schroder ISF QEP ESG	6.9
6. US 10 Year Bond Future	6.2
7. European Corporate Bond ETF	5.2
8. Schroder ISF Global Corporate Bond	5.1
9. Alternative Risk Premia	4.8
10. Cash	6.5
Total	74.0

Asset Allocation (%)

The fund may invest in options to implement a portfolio protection strategy. Where we have invested in options we use the premium exposure in the asset allocation.

Source: Schroders



Information

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	Accumulation	Income
SEDOL	B2Q1N56	B2Q1N90
Bloomberg	SCDTD1A:LN	SCDTD1I:LN
ISIN	GB00B2Q1N560	GB00B2Q1N909
Fund Base Currency	GBP	
Dealing Frequency	Daily (12:00 GMT)	
Ongoing Charges (latest available)	0.30 %	
Minimum Investment Amount	£5,000	



Morningstar Ratings are sourced from Morningstar.

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The fund is authorised as a Non-UCITS Retail Scheme.

A Key Investor Information Document and Supplementary Information Document are available. These can be requested via our website at www.schroders.co.uk or call one of our Investor Services Team on 0800 718 777 for a printed version. For investors' security, telephone calls to Schroder Unit Trusts Limited may be recorded. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell units. The data contained in this document has been sourced by Schroders and should be independently verified before further publication or use. Issued by Schroder Unit Trusts Limited, 1 London Wall Place, London EC2Y 5AU. Registered No.4191730 England. Authorised and regulated by the Financial Conduct Authority. Schroders has expressed its own views and these may change.